

**BOARD OF FINANCE MEETING
SALEM TOWN OFFICE BUILDING
REGULAR MEETING
December 11, 2008 -7:30 P.M.**

PRESENT:

Eckart, C.
Freiert, K.
Griggs, J.
Lyden, K (Alternate)
Pech, G. (Alternate)
Weinschenker, W

ABSENT:

Householder, G
Preston, G.

CALL TO ORDER: Chairman Weinschenker called the meeting to order at 7:32 P.M.

RECOGNITION OF VISITORS:

- None

SEAT ALTERNATE IF NEEDED:

- K. Lyden for G. Householder
- G. Pech for G. Preston

COMMUNICATIONS:

- None

ADDITIONS TO THE AGENDA:

- None

AGENDA ITEMS

1. APPROVAL OF MINUTES:

M/S/C (Griggs/Lyden) a motion was made to approve the minutes for the November 13, 2008 meeting.

One change to the minutes of the November 13th meeting - spelling of undesignated.

Motion Carried Unanimously

2. TREASURER'S REPORT: (handout included with minutes)

- Kim Siebert reported back to the BOF on Leases under Miscellaneous Revenue (Dept #97). Learn is leasing space from the school.
- Kim informed the BOF that we received a small grant of 4,050 for transportation.
- G. Pech asked Kim about interest on town money. Interest rates are lower now.

3. SELECTMAN'S REPORT

- Selectman Ross was not in attendance.

4. RECREATION COMMITTEE – SUE SPANG

- Sue Spang was requesting \$3,200 to reimburse the programs that were offered to the town. The programs paid for instructors and a bus trip which amounted to \$3,160. The fees that were returned to town from these programs were \$3,197. The BOF congratulated Sue on a great job. The BOF informed Sue that she must go to the BOS with this request and return to the BOF next month with this request.

5. BOE – MIKE SIEBERT – SALARY LINE

- Mike informed the BOF that East Lyme completed their audit and found that the Town of Salem's actual budget amount is \$53,800 less than budgeted in the 08/09 budget. Mike also informed the board that there will be an increase in the special education line due to the increase in students. This increase is \$222,000 and the state will reimburse the town \$122,000.
- The union contract for non-certified employees will be negotiated in July. Mike came to the board to ask how this unknown increase should be addressed in the requested for money in the 2009/2010 budget since the increase is unknown. The BOF stated that he should return to the board after the contract is signed.

OLD BUSINESS

- Budget preparation - The budget request letter for 09/10 was discussed by the BOF. There were a few changes that Virginia was to make before the letter went out to the departments.
- Request for Audit Proposal – Kevin Lyden made changes to the proposal that were discussed at the November meeting. The proposal will be on the BOF agenda for January 8, 2009 meeting.

M/S/C (Freiert/Griggs) to adjourn the meet @8:38 PM

Virginia Casey, Recording Secretary

